

Integrated Filing (Finance) Ind AS

GANGA PAPERS INDIA LIMITED

General Information

Scrip code*	531813
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE278001015
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	28-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	25-05-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Paper Manufacturing
Start date of board meeting	28-05-2026
Start time of board meeting	15:30:00
End date of board meeting	28-05-2026
End time of board meeting	17:00:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	05-04-2024
Indicate Company website link for updated RPT policy of the Company	https://www.gangapapers.in/admin/sites/default/files/1540028609762.pdf
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No

[Textual Information \(1\)](#)

Text Block

Textual Information(1)	The Company did not default in payment of loan and company is not dealing in debt securities.
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Financial Results - Ind-AS

Amount in (Lakhs)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	7,611.76	28,023.60
	Other income	12.14	17.16
	Total income	7,623.90	28,040.76
2	Expenses		
(a)	Cost of materials consumed	5,560.46	21,501.80
(b)	Purchases of stock-in-trade	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	66.02	496.54
(d)	Employee benefit expense	76.37	297.70
(e)	Finance costs	99.77	310.25
(f)	Depreciation, depletion and amortisation expense	59.98	236.03
(g)	Other Expenses		
1	Others	1,658.63	4,972.85
	Total other expenses	1,658.63	4,972.85
	Total expenses	7,521.23	27,815.17
3	Total profit before exceptional items and tax	102.67	225.59
4	Exceptional items	0.00	0.00
5	Total profit before tax	102.67	225.59
6	Tax expense		
7	Current tax	14.09	25.06
8	Deferred tax	12.10	40.66
9	Total tax expenses	26.19	65.72
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	Net Profit Loss for the period from continuing operations	76.48	159.87
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	Net profit (loss) from discontinued operation after tax	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	Total profit (loss) for period	76.48	159.87
17	Other comprehensive income net of taxes	0.00	0.00
18	Total Comprehensive Income for the period	76.48	159.87
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	1,078.89	1,078.89
	Face value of equity share capital	10.00	10.00
22	Reserves excluding revaluation reserve		0.00
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.77	1.66
	Diluted earnings (loss) per share from continuing operations	0.77	1.66
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	Earnings per equity share (for continuing and discontinued operations)		

	Basic earnings (loss) per share from continuing and discontinued operations	0.77	1.66
	Diluted earnings (loss) per share from continuing and discontinued operations	0.77	1.66
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results		

Other Comprehensive Income

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]		
1 Amount of items that will not be reclassified to profit and loss		
Total Amount of items that will not be reclassified to profit and loss		
2 Income tax relating to items that will not be reclassified to profit or loss		
3 Amount of items that will be reclassified to profit and loss		
Total Amount of items that will be reclassified to profit and loss		
4 Income tax relating to items that will be reclassified to profit or loss		
5 Total Other comprehensive income		

Statement of Asset and Liabilities

Amount in (Lakhs)

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Assets		
1	Non-current assets	
	Property, plant and equipment	2,298.01
	Capital work-in-progress	
	Investment property	1.55
	Goodwill	0.00
	Other intangible assets	0.00
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	0.00
	Trade receivables, non-current	
	Loans, non-current	0.00
	Other non-current financial assets	
1	Other non-current financial assets	6.31
	Total of other non-current financial assets	6.31
	Total non-current financial assets	6.31
	Deferred tax assets (net)	
	Other non-current assets	
1	Other non-current assets	12.79
	Total of other non-current assets	12.79
	Total non-current assets	2,318.66
2	Current assets	
	Inventories	2,437.70
	Current financial asset	
	Current investments	0.00
	Trade receivables, current	4,130.35
	Cash and cash equivalents	405.18
	Bank balance other than cash and cash equivalents	123.41
	Loans, current	0.00
	Other current financial assets	
	Total of Other current financial assets	
	Total current financial assets	4,658.94
	Current tax assets (net)	
	Other current assets	
1	Other current assets	616.52
	Total of other current assets	616.52
	Total current assets	7,713.16
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	10,031.82
Equity and liabilities		
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1,078.89
	Other equity	2,147.09
	Total equity attributable to owners of parent	3,225.98
	Non controlling interest	
	Total equity	3,225.98
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	408.22
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	

	Other non-current financial liabilities	
	Total of other non-current financial liabilities	
	Total non-current financial liabilities	408.22
	Provisions, non-current	0.00
	Deferred tax liabilities (net)	208.70
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	616.92
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	4,023.14
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	231.80
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,374.61
	Total Trade payable	1,606.41
	Other current financial liabilities	
	Total of other current financial liabilities	
	Total current financial liabilities	5,629.55
	Other current liabilities	
1	Other current liabilities	325.44
	Total of other current liabilities	325.44
	Provisions, current	233.93
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	6,188.92
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	6,805.84
	Total equity and liabilities	10,031.82
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Lakhs)

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
Cash flows from used in operating activities		
	Profit before tax	225.59
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0.00
	Adjustments for decrease (increase) in inventories	(780.29)
	Adjustments for decrease (increase) in trade receivables, current	(504.30)
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	0.00
	Adjustments for decrease (increase) in other non-current assets	0.00
	Adjustments for other financial assets, non-current	0.00
	Adjustments for other financial assets, current	0.00
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	423.39
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	0.00
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	236.03
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	0.00
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	0.00
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	0.00
	Adjustments for dividend income	0.00
	Adjustments for interest income	8.08
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	0.00
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	0.00
	Other adjustments for non-cash items	0.00
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	(633.25)
	Net cash flows from (used in) operations	(407.66)
	Dividends received	0.00
	Interest paid	(284.13)
	Interest received	0.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	(68.33)
	Net cash flows from (used in) operating activities	(191.86)
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	735.04
	Purchase of property, plant and equipment	794.51
	Proceeds from sales of investment property	0.00
	Purchase of investment property	0.00

Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00
Purchase of intangible assets under development	0.00
Proceeds from sales of goodwill	0.00
Purchase of goodwill	0.00
Proceeds from biological assets other than bearer plants	0.00
Purchase of biological assets other than bearer plants	0.00
Proceeds from government grants	0.00
Proceeds from sales of other long-term assets	78.19
Purchase of other long-term assets	0.00
Cash advances and loans made to other parties	0.00
Cash receipts from repayment of advances and loans made to other parties	0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.00
Interest received	8.08
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	(38.65)
Net cash flows from (used in) investing activities	(11.85)
4 Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.00
Payments from changes in ownership interests in subsidiaries	0.00
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00
Payments to acquire or redeem entity's shares	0.00
Payments of other equity instruments	0.00
Proceeds from exercise of stock options	0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings	350.00
Repayments of borrowings	9.41
Payments of lease liabilities	0.00
Dividends paid	0.00
Interest paid	284.13
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	542.30
Net cash flows from (used in) financing activities	598.76
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	395.05
5 Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0.00
Net increase (decrease) in cash and cash equivalents	395.05
Cash and cash equivalents cash flow statement at beginning of period	10.15
Cash and cash equivalents cash flow statement at end of period	405.20

Details of Impact of Audit Qualification

Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	RAM K RAJ & Associates	Yes	28-02-2027

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Amount in (Lakhs)

												Additional disclosure transaction related to the listed entity/s		
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any finance incurred to make corporate deposits/invest	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of indebtedness
			KMP											
3	Ganga Papers India Limited	Anju Kanoria	Wife of Managing Director - Relative of KMP	Any other transaction	Rent Paid	50.00	Omnibus approval is granted			15.00	0.00	4.50		
4	Ganga Papers India Limited	Pritu Chaudhary	Wife of CFO - Relative of KMP	Remuneration		24.00	Omnibus approval is granted			6.00	0.00	2.55		
5	Ganga Papers India Limited	JK Paper & Tubes	Managing Director's Wife is Partner	Sale of goods or services		250.00	In the ordinary course of business, Sale of goods or services can be made from the party			355.73	0.00	260.10		
6	Ganga Papers India Limited	JK Paper & Tubes	Managing Director's Wife is Partner	Purchase of goods or services		250.00	In the ordinary course of business, purchase of goods or services can be made from the party			139.99	0.00	0.00		
7	Ganga Papers India Limited	Sandeep Kanoria	Managing Director	Loan		100.00	The transaction is approved unanimously			100.00	0.00	100.00		
8	Ganga Papers India Limited	Ramesh Kumar Chaudhary	Director	Loan		250.00	The transaction is approved unanimously			250.00	0.00	250.00		
Total value of transaction during the reporting period										893.72				

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
No records available							