

**GANGA PAPERS INDIA LIMITED**

**CIN: L21012MH1985PTC035575**

Regd. Office: 241, Village Bebedohal, Tal. Maval, Pune-410506, MH  
Email Id: [compliance.gpil@gmail.com](mailto:compliance.gpil@gmail.com), Website: [www.gangapapers.in](http://www.gangapapers.in)  
Contact No. +91 9850156179/ 9075086746

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29<sup>th</sup> September, 2018

To,  
The Corporate Relationship Department  
BSE Ltd.  
P. J. Towers,  
Dalal Street,  
Mumbai- 400001

**BSE Scrip Code: 531813 and Scrip Id: GANGAPA**

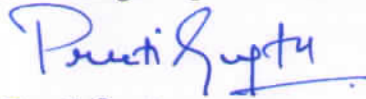
Dear Sir/Ma'am

**Sub: Submission of Voting Results pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Consolidated Scrutinizer's Report for the 34<sup>th</sup> AGM of the Company**

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Voting Results and Consolidated Scrutinizer's Report on business transacted at the 34<sup>th</sup> Annual General Meeting of the Company held on Friday, 28<sup>th</sup> September, 2018 at 11.00 am at the registered office of the Company at 241, Village, Bebedohal, Tal. Maval, Pune-410506 MH

You are requested to take note of the above for your records.

Thanking you,  
Yours faithfully,  
For Ganga Papers India Limited



Preeti Gupta  
(Company Secretary & Compliance Officer)



**Format for Voting Results**

<b>Date of the AGM/EGM</b>	29.09.2018
<b>Total number of shareholders on record date</b>	275
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group:	4
Public:	2
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	0
Promoters and Promoter Group:	
Public	

**Agenda- wise disclosure:**

**Resolution required: (Ordinary)**

**RESOLUTION I**

ADOPTION OF ANNUAL ACCOUNTS AND REPORTS OF DIRECTORS AND AUDITORS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018.

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled outstanding shares	No. of Votes in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5382163	5382163	66.6	5382163		100.00	0.00
	Poll	2707501	2707501	33.4	2707501		100.00	0.00
	Postal Ballot (if applicable)							
	<b>Total</b>	8089664	8089664	100.00	8089664		100.00	0.00
Public-Instituti ons	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public-Non Instituti ons	E-Voting	1487570	1487570	99.03	1487570		100.00	0.00
	Poll	14600	14600	0.97	14600		100.00	0.00
	Postal Ballot (if applicable)							
	<b>Total</b>	1502170	1502170	100.00	1502170		100.00	0.00



Resolution required: (Ordinary)

RESOLUTION 2

RE-APPOINTMENT OF MR. AMIT CHAUDHARY (DIN:0080093) AS DIRECTOR, WHO RETIRES BY ROTATION.

Whether promoter/ promoter group are interested in the agenda/resolution?

Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled outstanding shares	No. of Votes in favour	No. of Votes against	% of favour polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5382163	5382163	76.00	5382163		100.00	0.00
	Poll	1709501	1709501	24.00	1709501		100.00	0.00
	Postal Ballot (if applicable)							
	Total	7091664	7091664	100.00	7091664		100.00	0.00
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Non Institutions	E-Voting	1487570	1487570	99.03	1487570		100.00	0.00
	Poll	14600	14600	0.97	14600		100.00	0.00
	Postal Ballot (if applicable)							
	Total	1502170	1502170	100.00	1502170		100.00	0.00
	Total	8593834	8593834	100.00	8593834		100.00	0.00



**RESOLUTION 3**

Resolution required: (Ordinary)

APPOINTMENT OF MR. SANDEEP KANORIA (DIN: 00084506) AS MANAGING DIRECTOR OF THE COMPANY.

Yes

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled outstanding shares	No. of Votes in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5382163	5382163	84.35	5382163		100.00	0.00
	Poll	998000	998000	15.65	998000		100.00	0.00
	Postal Ballot (if applicable)							
	<b>Total</b>	6380163	6380163	100.00	6380163		100.00	0.00
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public-Non Institutions	E-Voting	1487570	1487570	99.03	1487570		100.00	0.00
	Poll	14600	14600	0.97	14600		100.00	0.00
	Postal Ballot (if applicable)							
	<b>Total</b>	1502170	1502170	100.00	1502170		100.00	0.00
<b>Total</b>		7882333	7882333	100.00	7882333		100.00	0.00



**RESOLUTION 4**

Resolution required: (Ordinary)

RATIFICATION OF THE REMUNERATION OF THE COST AUDITOR FOR THE  
FINANCIAL YEAR 2018-19

No.

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled outstanding shares $(3) = \frac{(2)}{(1)} * 100$	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled $(6) = \frac{(4)}{(2)} * 100$	% of Votes against on votes polled $(7) = \frac{(5)}{(2)} * 100$
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	5382163	5382163	66.6	5382163		100.00	0.00
	Poll	2707501	2707501	33.4	2707501		100.00	0.00
	Postal Ballot (if applicable)							
<b>Total</b>		8089664	8089664	100.00	8089664		100.00	0.00
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
<b>Total</b>								
Public- Non Institutions	E-Voting	1487570	1487570	99.03	1487570		100.00	0.00
	Poll	14600	14600	0.97	14600		100.00	0.00
	Postal Ballot (if applicable)							
<b>Total</b>		1502170	1502170	100.00	1502170		100.00	0.00
<b>Total</b>		9591834	9591834	10.00	9591834		100.00	0.00





# Ragini Chokshi & Co.

## Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

Tel. : 022-2283 1120  
022-2283 1134

### Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman, 34<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of **GANGA PAPERS INDIA LIMITED**, held on Friday, 28th September 2018 at 11.00 A.M. at 241, Village Bebedohal, Tal Maval Pune- 410506.

Dear Sir,

I, Ragini Chokshi Partner of M/s. Ragini Chokshi & Co., a Company Secretary Firm having its registered office at 34 Kamer Bldg, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai-400001, has been appointed as the Scrutinizer by the Board of Directors of Ganga Papers India Limited (the Company) for the purpose of:

(i) Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and

(ii) Scrutinizing the physical ballot (Poll), voting process under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014, conducted for passing the resolutions contained in the Notice dated 11<sup>th</sup> August, 2018 convening the 34<sup>th</sup> AGM of the Equity Shareholders of the Company held on Friday, 28th September 2018 at 11.00 A.M. at 241, Village Bebedohal, Tal Maval Pune- 410506.

The Notice dated 11<sup>th</sup> August, 2018 convening the AGM along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the shareholders in respect of the below mentioned resolutions to be passed at the AGM of the Equity Shareholders of the Company.



The Company had availed the remote e - voting facility offered by Central Depository Services (India) Limited (CDSL) for facilitating remote e-voting to the Shareholders of the Company. The Company also provided voting by physical ballot (Poll) at the venue of the Annual General Meeting to those members who attended the Annual General Meeting and who had not voted electronically.

The Shareholders of the Company holding shares of the Company as on the "cut-off" date on Friday, 21<sup>st</sup> September, 2018 were entitled to vote on the resolutions as contained in the Notice dated 11<sup>th</sup> August, 2018 of AGM of the Company.


The period for remote e-voting commenced on Tuesday, 25<sup>th</sup> September, 2018 at 09:00 a.m. and ended on Thursday, 27<sup>th</sup> September, 2018 at 5:00 p.m.

After the end of the remote e-voting period i.e. 27<sup>th</sup> September, 2018 at 5.00 p.m., I was provided access to details of the members who had opted for e-voting. The details such as the name of the member, folio no. and number of shares held by the member have been seen to ensure that these members do not vote again at the AGM. However, the manner in which the votes were cast by the members were not available.

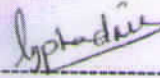
Further, the Chairman announced the voting through Physical Ballot (Poll) at the AGM Venue for the Shareholders who attended the meeting and had not cast their vote earlier through remote e-voting.

After the time fixed for closing of the poll by the Chairman, One (1) ballot box kept for polling was locked in our presence with due identification marks placed by me.

The locked ballot box was subsequently opened in the presence of two witnesses mentioned below, who are not in the employment of the Company. They have signed below in confirmation of the ballot box being opened in their presence.



Name: Shreya Gadiya



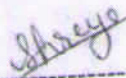
Name: Saraswati Phadnis



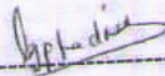
The poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by M/s. Sharex Dynamic India Pvt. Ltd, Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.

The poll papers, which were incomplete and /or which were otherwise found defective have been treated as invalid and kept separately.

The votes cast through e-voting were unblocked after the Annual General Meeting in the presence of two witnesses mentioned below, who are not in the employment of the Company. They have signed below in confirmation of the ballot box being opened in their presence.



Name: Shreya Gadiya



Name: Saraswati Phadnis

We have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the e-voting website of CDSL and also the ballot forms received during the poll process at the Annual General Meeting.





**Resolution No. 1: Ordinary Resolution:**

**Adoption of Annual Accounts and Reports of Directors & Auditors for the financial year ended March 31, 2018.**

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	17	6869733	71.62
Physical Ballots	4	2722101	28.38
Total	21	9591834	100.00

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
Physical Ballots	0	0	0
Total	0	0	0

(iii) Invalid votes:

Type of Voting	Number of members voted	Number of votes cast by them
Remote e-Voting	0	0
Physical Ballots	2	5382163
Total	0	0



**Resolution No. 2: Ordinary Resolution:**

**Re - appointment of Mr. Amit Chaudhary(DIN:00080093) as director, who retires by rotation.**

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	17	6869733	79.94
Physical Ballots	3	1724101	20.06
Total	20	8593834	100.00

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
Physical Ballots	0	0	0
Total	0	0	0

(iii) Invalid votes:

Type of Voting	Number of members voted	Number of votes cast by them
Remote e-Voting	0	0
Physical Ballots	2	5382163
Total	0	0



**Resolution No. 3: Ordinary Resolution:**

Appointment of Mr. Sandeep Kanoria (DIN: 00084506) as Managing Director of the Company.

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	17	6869733	87.15
Physical Ballots	3	1012600	12.85
Total	20	7882333	100.00

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
Physical Ballots	0	0	0
Total	0	0	0

(iii) Invalid votes:

Type of Voting	Number of members voted	Number of votes cast by them
Remote e-Voting	0	0
Physical Ballots	2	5382163
Total	0	0



**Resolution No. 4: Ordinary Resolution:**

**Ratification of the remuneration of the Cost Auditors for the financial year 2018-19.**

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	17	6869733	71.62
Physical Ballots	4	2722101	28.38
Total	21	9591834	100.00

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
Physical Ballots	0	0	0
Total	0	0	0

(iii) Invalid votes:

Type of Voting	Number of members voted	Number of votes cast by them
Remote e-Voting	0	0
Physical Ballots	2	5382163
Total	0	0



**RESULTS:**

I report that all the resolutions stated above stands approved by the Members of the Company with requisite majority.

The electronic data and all other relevant records relating to Remote E-voting and Physical Voting through Ballot Papers at the AGM venue is under our safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the Annual General Meeting.

Thanking You,

Yours faithfully,

For Ragini Chokshi & Co.  
(Company Secretaries)

Place: Mumbai

Date: 29/09/2018



*R. K. Chokshi*

Ragini Chokshi  
(Partner)  
Mem. No. F2390  
C.P. No. 1436

Counter Signed by  
For GANGA PAPERS INDIA LIMITED

*[Signature]*

CHAIRMAN

(34<sup>th</sup> ANNUAL GENERAL MEETING)

