

Ganga Papers India Limited

(Formerly Known as Kasat Paper & Pulp Limited)

Regd. Office: D-8, Sanskriti Prangan, Baner- Balewadi Road, Baner, Pune-45

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2010

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2010 (Unaudited)	Quarter ended 30.06.2009 (Unaudited)	Year ended 31.03.2010 (Audited)	Year Ended 31.03.2009 (Audited)
1	INCOME				
	(a) Net Sales/Income from Operations	1224.52	913.52	4170.47	3923.34
	(b) Other Operating Income	2.19	1.36	7.36	8.23
	Total Income	1226.71	914.88	4177.83	3931.57
2	EXPENDITURE				
	(a) (Increase)/ decrease in stock in trade and work in progress	24.26	58.63	87.33	38.89
	(b) Consumption of Raw Material	723.67	535.41	2462.06	2522.58
	(c) Purchase of traded goods	-	-	-	-
	(d) Employees Cost	5.29	4.82	24.94	23.22
	(e) Depreciation	19.19	45.25	78.05	177.41
	(f) Manufacturing Expenses	304.97	233.67	1189.69	1009.57
	(g) Other Expenditure	2.62	0.84	22.23	14.7
	(h) selling & distribution Expenses	17.01	12.06	67.71	71.91
	Total Expenditure	1097.01	890.68	3932.01	3858.28
3	Profit from Operations before other income, interest & exceptional items (1-2)	129.70	24.20	245.82	73.29
4	Other Income	0.35	0.00	3.44	12.28
5	Profit before Interest and Exceptional Items (3+4)	130.05	24.20	249.26	85.57
6	Interest	21.63	11.32	81.85	67.15
7	Profit after Interest but before Exceptional Items (5-6)	108.42	12.88	167.41	18.42
8	Profit(+)/Loss(-) from Ordinary Activities before tax (7 +8)	108.42	12.88	167.41	18.42
9	Tax Expenses	-	-	0.17	(302.80)
10	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	108.42	12.88	167.24	321.22
11	Extraordinary Item/ Prior period item	-	-	(0.25)	(885.20)
12	Net Profit (+)/ Loss(-) for the period (11-12)	108.42	12.88	166.99	(563.98)
13	Paid up equity share capital (Face value Rs.10/- per share)	1078.89	1078.89	1078.89	1078.89
14	Reserves excluding Revaluation Reserves			(1,437.22)	(1604.20)
15	Earning Per Share(EPS)	1.00	0.12	1.55	(5.23)
16	Public shareholding				
	(a) No. of Shares	578620	578620	578620	578620
	(b) Percentage of Shareholding	5.36%	5.36%	5.36%	5.36%
17	Promoters and promoter group shareholding				
	(a) Pledged/Encumbered - Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a% of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a% of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered - Number of shares	10210266	10210266	10210266	10210266
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the Company)	94.64%	94.64%	94.64%	94.64%

Notes:

1. The above results were reviewed by the audit committee and taken on record by the Board of directors at their meeting held on 31st July 2010

2. The Company's business activity falls within a single segment viz paper & pulp

3. Previous year's figures have been regrouped/reclassified and restated wherever necessary.

4. There is no investor complaint at the beginning of the quarter
Received during the quarter: NIL, Resolved: NIL, Pending: NIL

5. The Company is registered with BIFR

By Order of the Board
For Ganga Papers India Limited
Sd/-
(Sandeep Kanoria)
Managing Director
Scrip Code: 531813

Date: 31.07.2010
Place: Pune